

# FSAP Accreditation

## The Value of the Financial Services Accreditation Program

Beyond their current regulatory and fiduciary responsibilities, banks, financial services companies, revenue cycle management firms, and other vendors undertake additional obligations when working with protected health information. The Financial Services Accreditation Program (FSAP) has positioned EHNAC as a nationally recognized accreditation authority for these financial institutions and vendors who process protected health information, manage insurance payments, or provide revenue cycle management services and want to demonstrate stakeholder-trust to their customers.

FSAP ensures that your organization follows HIPAA security and privacy rules, NIST cybersecurity guidelines and supports ASC X12N 835 for electronic remittance advice transactions, and meets a range of criteria applicable specifically to financial electronic health networks. FSAP also assures your customers that their business partner follows industry-established standards for processing payment and other transactions involving protected health information.



**EHNAC**

# Insights from an Accredited Organization



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InstaMed integrates healthcare and payment transactions, two of the most regulated and scrutinized industries, so we place compliance and security as a top priority. The fact that we are the first organization to achieve the EHNAC HNAP and FSAP accreditations is a testament to our commitment to meeting the highest industry standards for security and enables us to grow the InstaMed Network securely.

Chris Seib, CTO and Co-Founder



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## Recognizing the unique needs of this market niche, EHNAC offers two types of FSAP Accreditation to more closely match your situation:

**FSAP-EHN** is designed for a financial entity's healthcare-related electronic health network (EHN) services and infrastructure. As either independent companies or subsidiaries, EHNs process or facilitate processing of electronic transactions, in standard or nonstandard formats, between two or more trading partners in the healthcare community.

Reduce risk to PHI and operations

Prepare your organization for third party audits

Enhance trust for your customers, trading partners, and other stakeholders

**FSAP-Lockbox** is intended for financial entities, outsourcer organizations and other service-related companies having lockbox operations that handle healthcare data. Accreditation includes lockbox-specific criteria that are unique to this program. Lockbox service providers receive payments by mail and deposit them into the client's account.



## Trust Is Everything in Healthcare

When privacy, security and confidentiality of healthcare data is on the line, a trusted name is a game-changer in today's marketplace. EHNAC accreditation has been trusted and respected in the industry for more than 25 years.

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